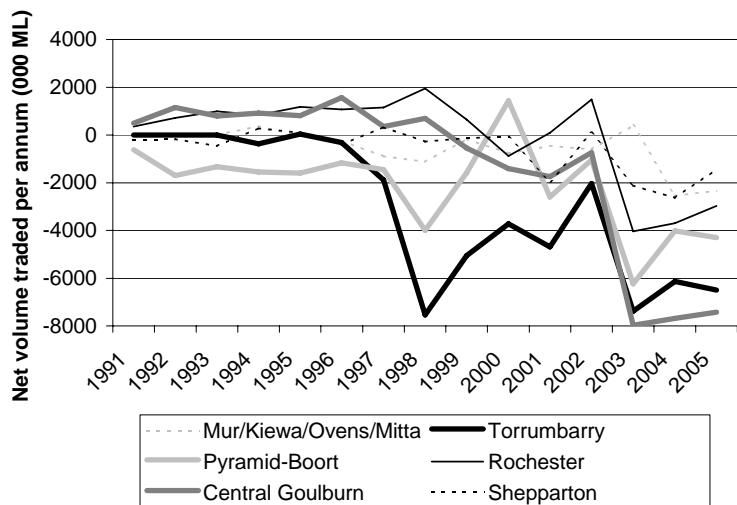
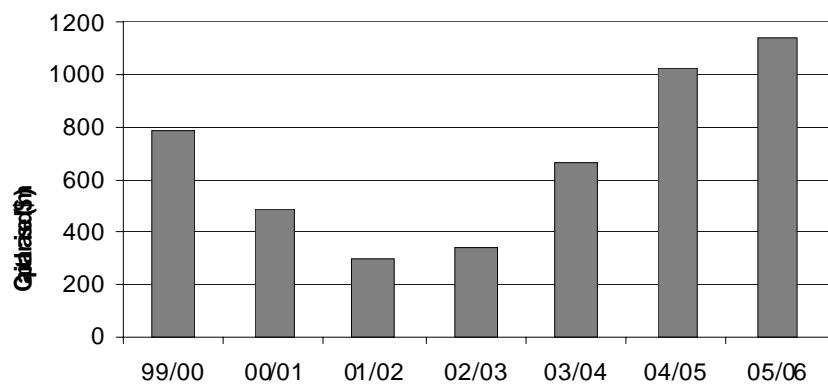


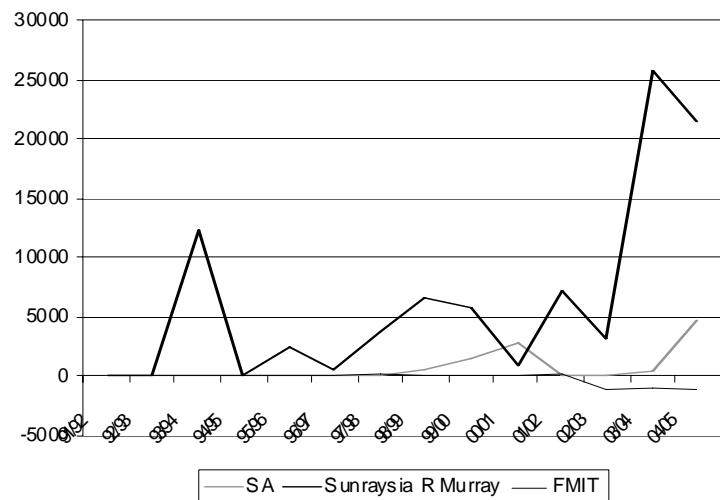
A history of Victorian permanent entitlement trade
1991-2005



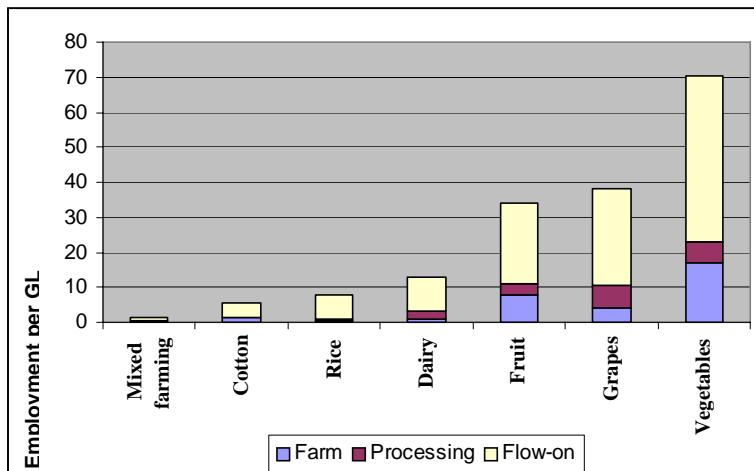
Capital raised by MIS agribusiness
1999/2000 to 2005/06



A history of Sunraysia permanent entitlement purchase 1993-2005

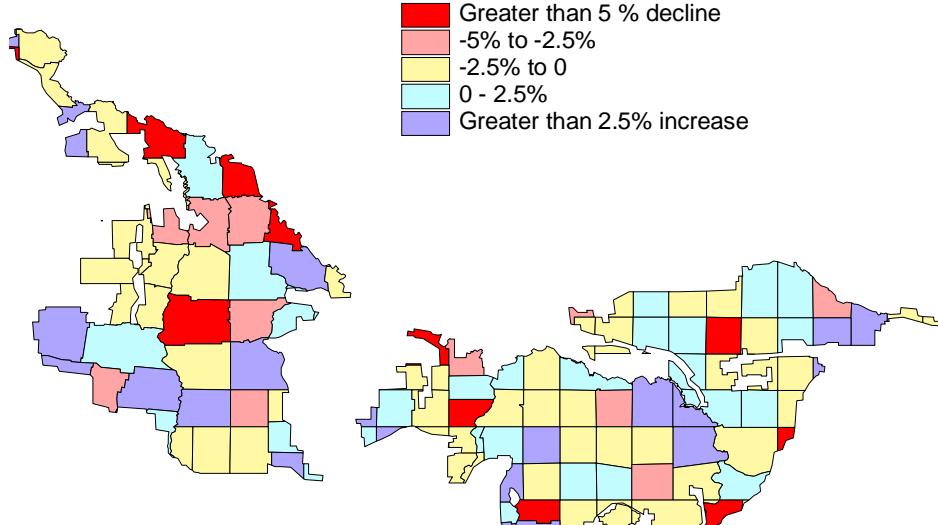


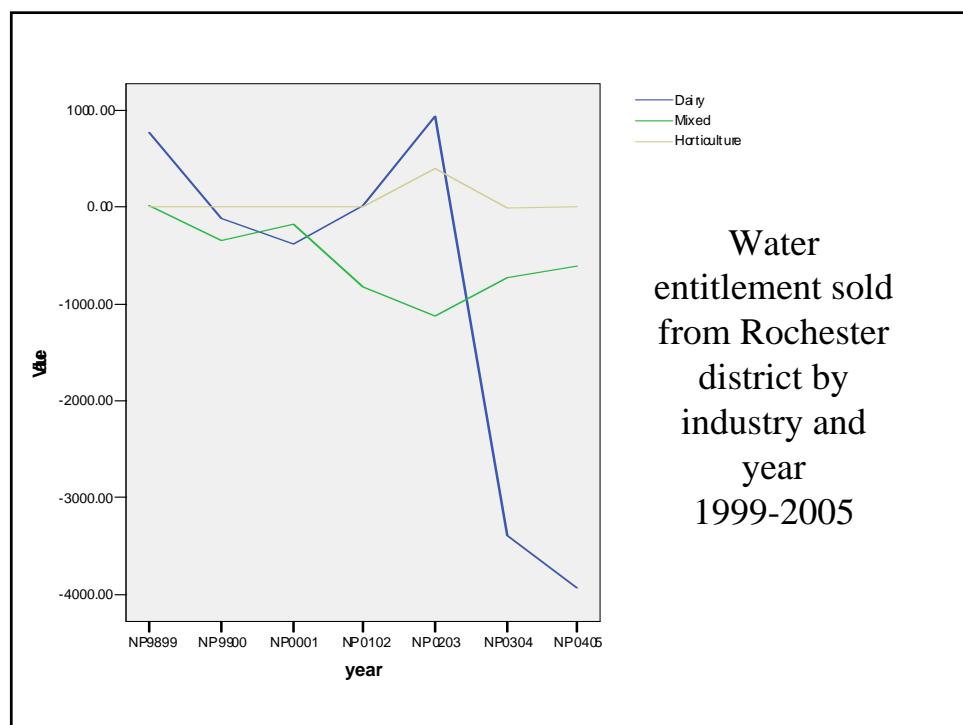
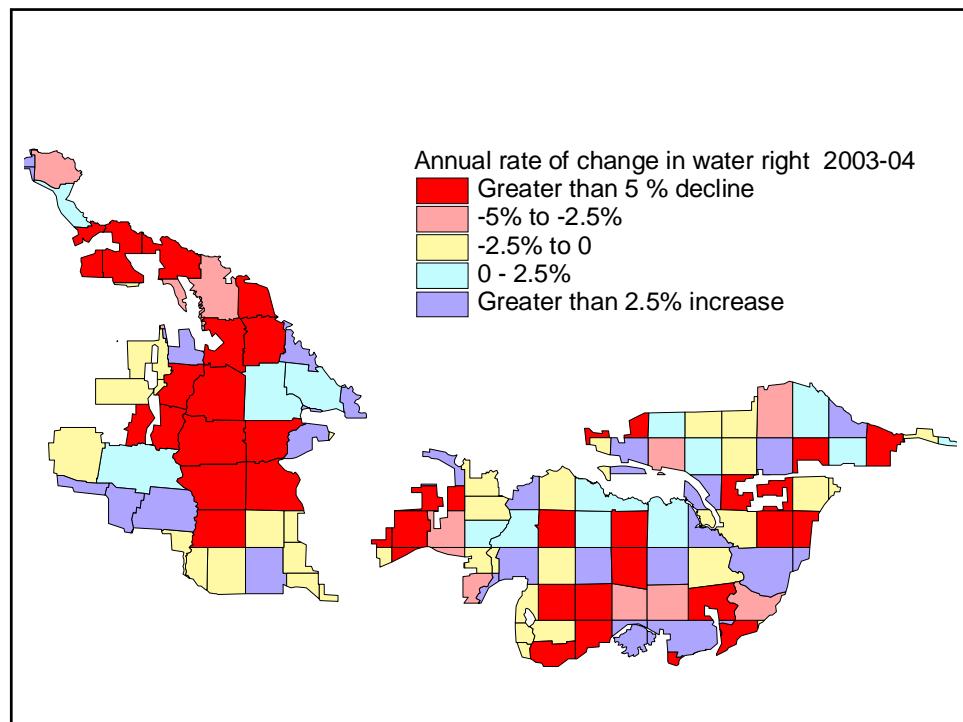
Employment generated per GL of irrigation water by agricultural industry



Annual rate of change in water right 2002-03

- Greater than 5 % decline
- -5% to -2.5%
- -2.5% to 0
- 0 - 2.5%
- Greater than 2.5% increase



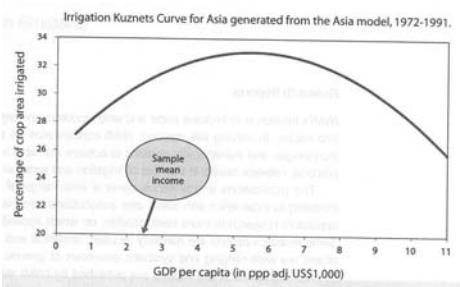


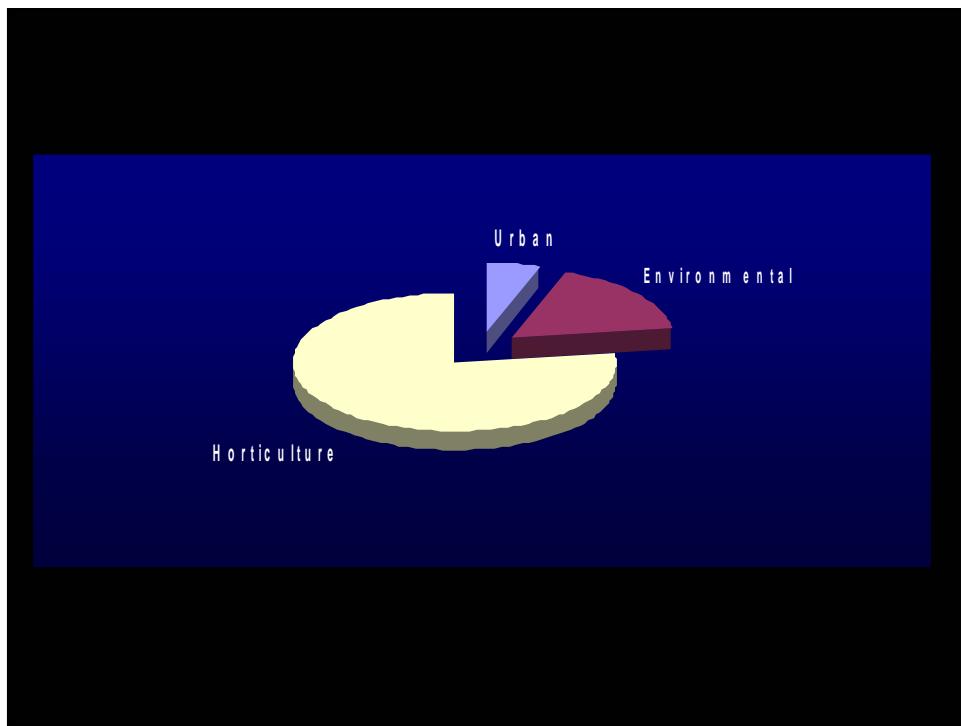
Irrigation Kuznets Curve

Governance and Dynamics of Irrigation Development

A Global Cross-Country Analysis from 1972 to 1991

Madhusudan Bhattarai





Future demand in relation to upstream supply

